

## **SERVICE PRODUCER PRICE INDEX: REVISION PROCEDURE**

The service producer price index (SPPI) is calculated every quarter, and statistical information is published on the 78<sup>th</sup> day after the end of the reference quarter. Published statistical information on the reference quarter is provisional and may be revised. Revised statistical information on the previous quarter is published together with statistical information on the next reference quarter on the 78<sup>th</sup> working day after the end of the reference quarter.

The purpose of revision is to provide for users statistical information meeting accuracy, timeliness, comparability and coherence requirements.

SPPIs are revised according to an approved statistical information revision calendar. The current procedure has been applied since 2008.

Responsible division: Price Statistics Division.

Contact person: Rita Viselgaitė, Chief Specialist, Price Statistics Division, tel. (8 5) 236 4700, email [rita.viselgaite@stat.gov.lt](mailto:rita.viselgaite@stat.gov.lt).

### **Reasons for revision**

The main reason for revision – supplementation, refinement of and errors detected in primary statistical data used to calculate the statistical indicator.

### **Methods**

In the reference quarter, companies can supplement, clarify and correct price data reported in the previous quarter in a statistical questionnaire KA-04. Received supplemented, refined and corrected previous quarter data are used to recalculate the SPPI. Elementary price indices are aggregated to higher-level price indices according to the Laspeyres formula – to obtain a revised SPPI for the previous quarter.

### **Level of detail and periodicity**

Revised statistical information is published every quarter according to EVRK Rev. 2 (national version of NACE Rev. 2) classes (4 digits), groups (3 digits), divisions (2 digits) and sections.

### **Comparability**

Comparable SPPI time series are available from I quarter 2007 for the following economic activities (according to EVRK Rev. 2):

- 49.4. Freight transport by road and removal services,
- 49.5. Transport via pipeline,
- 52.1. Warehousing and storage,
- 52.24. Cargo handling,
- 53.1. Postal activities under universal service obligation,
- 53.2. Other postal and courier activities,
- 61. Telecommunications,
- 62. Computer programming, consultancy and related activities,
- 63.1. Data processing, hosting and related activities; web portals,

- 69. Legal and accounting activities,
- 70.2. Management consultancy activities,
- 69 + 70.2. Legal and accounting activities; management consultancy activities
- 71. Architectural and engineering activities; technical testing and analysis,
- 73. Advertising and market research,
- 78. Employment activities,
- 80. Security and investigation activities,
- 81.2. Cleaning activities.

Comparable SPPI time series are available from I quarter 2011 for the following economic activities (according to EVRK Rev. 2):

- 51. Air transport,
- 52.29. Other transportation support activities.

### **Revision calendar**

An approved Calendar of Scheduled Revisions of Statistical Indicators for the current year is available on the Official Statistics Portal.

When statistical information for the reference quarter is published, reference quarter's SPPIs are provisional, previous quarter – revised.

### **Dissemination of results**

Revised SPPIs are published in a press release *Changes in service producer price indices*, on the Official Statistics Portal, in the Eurostat's database.

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