

INDUSTRIAL PRODUCTION: REVISION PROCEDURE

To ensure the implementation of the European Statistics Code of Practice at Statistics Lithuania, revisions of statistical indicators are carried out. The purpose of revisions is to improve the quality of statistical indicators, especially their accuracy. Revisions are defined as significant changes in the value of a statistical indicator that has already been officially released. Scheduled industrial production statistical indicator revisions have been carried out since 1998; a scheduled revision calendar has been compiled since 2007.

Responsible division: Industrial Statistics Division.

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Reasons for revision

The main reason for revision – supplementation and refinement of primary statistical data. An industrial production statistical indicator is revised every month (previous quarter) and, if necessary, once a year (when necessary, after the end of the reference year, data for all months of the previous year and summary information are revised in January).

Because data submission deadlines are tight (enterprises have to submit data on the 7th calendar day after the end of the reference month), enterprises might submit provisional data; in such case, they revise data for the previous month next month. Moreover, some enterprises revise primary data throughout the year because of the inaccuracies detected.

Methods

For the revision of the industrial production statistical indicator, additionally received and revised statistical questionnaires, industrial production survey data, information received from the Foreign Trade Statistics Division of Statistics Lithuania, State Tax Inspectorate information are used. After primary data have been revised, statistical estimates and errors (coefficient of variation) are recalculated. The same tools as for usual estimate and error calculation are used. The industrial production index is revised, and time series are updated.

Level of detail and periodicity

Revised industrial production data are released every month at the EVRK Rev. 2 (national version of NACE Rev. 2) 2-digit level and by main industrial grouping.

Comparability

Comparable industrial production time series are available since 1998.

Revision calendar

An approved Calendar of Scheduled Revisions of Statistical Indicators for the current year is available on the Official Statistics Portal.

Dissemination of results

Revised industrial production statistics are published on the Official Statistics Portal, in the Eurostat's database, monthly publication *Economic and Social Development in Lithuania*, press releases, provided for international organisations.
